

Real Estate and Economics

September 2021 Newsletter



Building opportunities through education.

Welcome back, Chanticleers!

Greetings from the Grant Center!

We hope you had a healthy and relaxing summer.

This summer season, the Grand Strand region saw record breaking tourism numbers as the community began recovering from the coronavirus pandemic. The area was a popular place for vacationing and for people to move as permanent residents. Moving to the community created so much housing demand that it overwhelmed the supply of existing and new homes. Combine that with the lumber shortage that our country saw this summer, and it's made for a very interesting time. While the Grand Strand thrived in many respects, the adverse consequences of public policy are evident nearly everywhere.



The Grant Center for Real Estate and Economics team had an active summer. We promoted the center through presentations to local Rotary and Sertoma clubs, economic outlook presentations to professional organizations such as the Appraisal Institute, provided talks on cryptocurrency and blockchain to local civic organizations, hosted a Professional Speaker Series presentation about retail commercial real estate by John Orr of Carolina Retail Experts, and took part in a panel discussion about the local economy with area hospitals. Participating in these events helped us expand the Grant Center's impact on the region and provide the best opportunities for our students.

This fall is going to be quite busy. We have the continuation of our Professional Speaker Series (stay tuned for more information), site tours to local developments, student engagement activities in the community, the expansion of Grant Center-published papers on the local economic landscape, and so much more! We are excited to have everyone back on campus and hope our students, faculty, and staff have a safe and prosperous 2021-2022 school year!

Best to you and your loved ones,

Robert F. Salvino, Ph.D.

CCU Real Estate Club

ORGANIZATION KICKOFF DAY!!!

We are thrilled to have students back on campus. The 2021-2022 school year is going to be a very productive one for the CCU Real Estate Club.

The club kicked off its activities on Aug. 20 with Organization Kickoff Day on Prince Lawn.

The club will meet on Wednesdays at 5:15 p.m. in Wall 118. Contact Cobi Williams, cswilli5@coastal.edu, if you are interested in joining!

Curated Content

Wall College professor speaks with Surfside Rotary Club



Sourav Batabyal, Ph.D., assistant professor of economics and instructor in our real estate program, provided an economic outlook presentation of the Grand Strand to the Surfside Rotary Club.

Batabyal highlighted local housing market conditions, tourism, and the effects of the COVID pandemic on the economy.

The Surfside Rotary Club is an organization that promotes service above self. Members of the club raise money for local charities, volunteer in the school system, and serve in community kitchens. The club meets every Wednesday to talk about the activities planned for that week and hear from a person in the community about a predetermined topic.

The club has more than 30 members, including educators, real estate professionals, attorneys, and business and community leaders.

Click here to view Batabyal's presentation

A Takings Clause lawsuit against the CDC Eviction Moratorium

By Ilya Somin

The eviction moratorium is a sensitive topic that requires balancing perspectives of the property owners and their tenants. Certainly, the COVID-19 pandemic hampered the progress of economic growth and, in fact, reduced economic opportunity.

As federal monies are being distributed to assist with rent payments, there is a constitutional remedy to assist the property owners that are not able to act in the democratic free market in the form of the just compensation from the Takings Clause.

Click here to read the article

Grant Center invited to Opioid Symposium

Grant Center business liaison Cobi Williams was invited to attend the 7th Congressional District Opioid Symposium. The event, hosted by U.S. Congressman Tom Rice at Coastal Carolina University, brought together leaders throughout the 7th congressional district to hear from different facets of the opioid epidemic, with the goal of working to eradicate the problem.

As a reminder, last spring's Adam Smith Week featured Robert Salvino's conversation with Brian Hooks, chairman and CEO of Stand Together, which partnered with The Phoenix, "to commit to transforming one million lives out of addiction over the next five years."

To read more about the event, click here

To read more about Stand Together's partnership with The Phoenix, click here

Wall College professor speaks with Waccamaw Sertoma



Professor Batabyal was also the featured speaker at a meeting of the Waccamaw Sertoma Club. Batabyal spoke with the members of the club about the timely topic of cryptocurrency and blockchain.

Batabyal spoke about the history and complexity of cryptocurrency and bitcoin. Additionally, he spoke about the practical applications of them in the business atmosphere.

Waccamaw Sertoma is a civic organization that meets at The Trestle in downtown Conway every Wednesday morning to hear from people in the community about timely topics. Additionally, they raise money for the local schools to further student enrichment.

Click here to view Batabyal's presentation

Upcoming events

 On Sept. 9, Robert Salvino, Ph.D., will speak in Nashville at the annual shareholders meeting for Valbridge Property Advisors, a national valuation company.

> Have a great school year, Chanticleers!





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