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# Weekly Report

## BANKING & FINANCE

Tuesday, July 2, 2019

### Capital One closing Seattle office, will lay off 136

According to Seattle Business Magazine, Capital One Financial Corp. intends to close its Seattle office and permanently lay off 136 employees starting Sept. 1.

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### Deckard named chairman of trade group board

Gregory Deckard, president, chairman, and CEO of Spokane Valley-based State Bank Northwest, has been elected chairman of the board of directors of ICBA Bancard, the payments services subsidiary of the Independent Community Bankers of America trade group.

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### Banner announces quarterly shareholder dividend

Banner Corp., the Walla Walla-based parent company of Banner Bank, has announced a quarterly cash dividend of 41 cents per share will be paid to shareholders on July 18. Banner Bank has 13 branches in the Spokane area.

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### Bobbitt named to top 40 under 40 community bankers

Independent Banker magazine, the national publication of Independent Community Bankers of America, has named David V. Bobbitt, vice president of Community 1st Bank, in Coeur d'Alene, to its Top 40 Under 40: Emerging Community Bank Leaders. Community 1st Bank was acquired by First Interstate Bank in April.

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