May 25, 2021 - 21st Edition
Budget & Finance Weekly Digest

Announcements

- **New in OFC**: The new UCPath Financials report for OFC Budgets has been launched. This report is designed to forecast budget expenses by department and fund. It provides a comprehensive view of upcoming budget expenditures, allowing departments to plan and adjust their financial strategies accordingly. For more information, refer to the report's documentation available on the UCPath website.

- **New Reports in UC Path**: Two new reports have been added to the UC Path financial reporting suite. These reports provide enhanced insights into budget and financial management by offering detailed analysis of departmental spending trends. Access the reports through the Finance Community of Practice portal.

- **ProCon Update**: IPSS has updated the Concur Expense reporting feature to include new capabilities. These enhancements allow users to perform more accurate financial reporting and better manage expenses. Visit the Concur website for detailed instructions on using the new features.

- **Oracle Financials Cloud**: New UCPath reports have been released for Oracle Financials Cloud. These reports enable users to view commitment-related financial data, providing greater transparency and control over financial transactions. For more information, visit the UCPath website.

- **Payment Compass Webinar**: The next webinar in the series focuses on navigating the PPM cost transfer process. This session will review best practices for transferring costs within the PPM system and will be led by experienced financial officers. Register now to attend.

- **Oracle Procurement Commitments**: A new guide is available to help users better understand and manage commitments related to Oracle Procurement. This guide provides step-by-step instructions on managing commitments to ensure proper financial management and compliance.

- **UCSD-DSH Accounts Payable Panorama**: The latest edition of the Accounts Payable Panorama is now available. This comprehensive guide covers the latest changes in accounts payable processes and provides actionable insights for managing financial transactions. Download the latest issue today.

- **New Introduction to Oracle Procurement & Payables eCourse**: IPPS has developed a new eCourse to provide an overview of Oracle Procurement and Payables capabilities. This course is designed for users looking to enhance their understanding of Oracle Procurement processes. For more information, visit the IPPS website.

- **New eCourse on Recharge Cost Transfers**: A self-service transition guide is available for users interested in transferring recharge costs. This guide provides detailed instructions on how to perform cost transfers, ensuring accurate financial reporting and compliance.

- **Invoice, PO, and Concur Commitments**: An Update is available on viewing invoice, PO, and Concur commitment data in OFC. This update provides guidance on how to view and manage this data effectively, ensuring accurate and timely financial reporting.

- **UCP: New Blink Page**: A new Blink page, "Retro Deadline for OFC Posting in June 2021," is now available. This page provides information on the retro deadline for OFC posting and offers guidance on navigating this process.

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