March 2nd, 2021 - 9th Edition
Budget & Finance Weekly Digest

UCSD-DSH Accounts Receivable Panorama
Hosted by IT Services, the Accounts Receivable Panorama is a collection of reports that help departments track receivables and related transactions. This week's session will feature an overview of the new Oracle Financials Cloud dashboard, designed to highlight the transaction discrepancies and errors in Oracle Financials Cloud. Participants will learn how to navigate the dashboard, understand the discrepancies, and take action to resolve them. The session is open to all financial staff and will be held on March 1st from 9:00am to 11:00am. The course is recurring on a monthly basis.

Oracle Financials Cloud
The System Development and Support (SDS) team is hosting a workshop on Oracle Financials Cloud. The workshop will cover Oracle Financials Cloud topics such as batch reconciliation, cost transfer correction, and IT Services batch correction. The workshop is designed to support financial review and user feedback for Oracle's new cost transfer process. Users will receive instructions on how to access the workshop, which will be held on March 1st from 9:00am to 11:00am. The workshop is open to all financial staff and will be held in-person in the SDS Training Room.

Procurement Card Expense Reports: Correcting Errors
The Procurement Card Expense Reports team is preparing a list of errors that will be corrected in March. Some errors include incorrect department codes, incorrect default project names, and incorrect PO numbers. The team is also correcting errors related to the University Procurement Card Program. The team will be posting a batch correction in March to route erroneous charges to the correct Default Project. The team will be posting a report at the end of March to confirm the corrections and provide feedback on the process.

Tips & Tricks

- Commitment from Marketplace Purchase Orders
  Commitments on your projects, but for which you do not expect additional payments, may be cancelled. Use the Commitment Cancellation tool to cancel commitments associated with a purchase order.

- Oracle Financials Cloud: Improving Transactional Processes
  Participants will learn how to navigate the Oracle Financials Cloud dashboard, understand the discrepancies, and take action to resolve them. The session is open to all financial staff and will be held on March 1st from 9:00am to 11:00am. The course is recurring on a monthly basis.

- Oracle's new cost transfer process
  Oracle's new cost transfer process is designed to support financial review and user feedback. The team is preparing a list of errors that will be corrected in March, including incorrect department codes, incorrect default project names, and incorrect PO numbers. The team will be posting a batch correction in March to route erroneous charges to the correct Default Project.

- The Import Costs Job in OFC that delayed the January close is corrected, and all ledgers are closed! IT Services will continue to engage Oracle on their root cause analysis, next steps, and plans for the February close. Thank you for your continued patience as we work through these matters.

- Please contact itsbilling@ucsd.edu for any questions or concerns impacting financial processes and related matters to you.