System and Tools Deprecation Notice: Permanent Budget System and Online Transfer of Funds (OLT)

As previously communicated, the Permanent Budget & Staffing System and the Online Transfer of Funds System (OLT) have been deprecated as of July 1st, 2020. Historical budget and staffing data as well as OLT information will continue to be accessible via the BudgetLink application.

Deprecation and Alternatives

Previously termed Permanent Budget, now called Recurring Budget, starting with fiscal year 2021 and beyond will be available within the Oracle Planning and Budgeting Cloud Service (EPBCS). EPBCS budgets will be used to seed the total budget in Oracle Financials Cloud (OFC) General Ledger.

There is no replacement for the OLT tool as budgets are no longer transactional and represent a financial plan. The OLT tool is now replaced with financial journal entries in the Oracle General Ledger.

For resources to help you locate your FY21 recurring core funds budget see our Budget & Planning Knowledge Base.

PLANNING AND BUDGETING CLOUD

Upcoming Releases: Oracle Planning and Budgeting Go-Live

The campus is excited to announce the upcoming release of Oracle Planning and Budgeting in late January 2021! This new system will make way for a bottom-up budget development for UC San Diego delivering a thoughtful design and uniformity across budgeting moving forward.

With Oracle Planning and Budgeting, you will be able to perform web based entries for core and other campus unrestricted funds planning serving as a comprehensive budget plan.

Oracle Planning and Budgeting User Role and Access

Preliminary Budget Users have been identified and will be provisioned access to the system for upcoming training beginning late January. Budget Users are those assigned by their department with responsibility to create and manage financial unit budgets. We are actively working with your Vice Chancellor Office to assign access.

Not sure if you’re responsible for preparing the budget for your Financial Unit in the Oracle Planning and Budgeting system? Please contact your Vice Chancellor Office.

Training & Resources

Virtual instructor led system training for Campus budget preparers will be available in late January. To prepare for training, visit Budget & Finance Training Courses and take the 5 short Budget ecourses under “Fundamental eCourses” (will take less than an hour for all 5) to get a sneak peak of the Oracle Planning and Budgeting tool.

Subject Matter Experts (SMEs) from your VC areas are currently being trained and will be ready to assist with live, virtual trainings starting in the New Year. Stay tuned for registration information for those sessions.

Where to go for additional information on training, go-live schedule and your role? Read more on the details here Oracle Planning and Budgeting.

About the Budget Bulletin

The Budget Bulletin is delivered to budget preparers and Financial Officers to share information and important updates related to Oracle Planning & Budgeting in preparation for go-live.

For knowledge base articles or to submit a question to the Campus Budget Office, please visit the Budget and Planning section of the UC San Diego Services & Support portal.

Budget & Finance Support promotes training, tools, and communications to take full advantage of the financial information system and support departments’ success in managing their fiscal responsibilities.

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