May 2021 Newsletter

Building opportunities through education.

CCU Real Estate Club

This year, members of CCU Real Estate Club met weekly via Zoom. The Grant Center for Real Estate and Economics congratulates these students for adapting very well under these circumstances. We are looking forward to coming back together (hopefully in-person) in the fall semester.

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Congratulations,
Coastal Carolina University
Class of 2021!
Real Estate Market Analysis seminar

On April 13, the Coastal Real Estate Club hosted a Real Estate Market Analysis seminar/guest lecture. Students and members of the community had the opportunity to hear from experts about the state of the commercial real estate market. The event started with introductory remarks from Sourav Batabyal, Ph.D., assistant professor of economics at Coastal Carolina University. Tony Grant spoke on the topic Negotiating Commercial Leases: How Commercial Leases Could Change in a Post-COVID World. Rox Pollard Jr. spoke on the topic Retail Commercial Real Estate: Where Do Retailing and Retail Properties Go from Here?

About Tony Grant

Tony Grant has spent a lifetime in the real estate profession. He founded Grant & Partners, a London-based commercial real estate company. Under Grant's leadership, the firm grew to be a large, multimillion-dollar firm. He went on to lead several internationally successful firms and serve as World President of FIABCI (the International Real Estate Federation). Grant is now lifetime Honorary World President of the organization.

Grant has been a fellow of RICS (Royal Institution of Chartered Surveyors), chairman of RICS USA, and chairman of RICS Americas.

The Grant Center for Real Estate and Economics at Coastal Carolina University was launched in January 2016 through a major gift from Grant and his wife, Carrie, who reside in Murrells Inlet.

About Rox W. Pollard Jr.

Rox W. Pollard Jr. is the vice president and director of the Retail Services Team for Colliers International | South Carolina, where he specializes in the sale, leasing, and valuation of retail assets.

New partnership with FIABCI

Coastal Carolina University is proud to announce a new partnership with FIABCI (the International Real Estate Federation). We are sponsoring the federation’s Real Estate Days virtual event June 1-3, 2021.

The topic of the event is Digital Transformation and the Legacy of the Global Outbreak in Real Estate.

The program will feature keynote speech by Andrew Baum, professor of practice at Said Business School, University of Oxford, and also includes high-level presentations, panel discussions, and a workshop.

Please visit the website for the complete schedule.

Click Here for the Zoom Link!

Grant Center director discusses increased cost of living in local community

Robert Salvino, Ph.D., director of the Grant Center, spoke with local media this month about increased cost of rent in the Myrtle Beach community.

According to data from apartmentlife.com, the average cost of rent increased 8.4% in comparison to a year ago. While the percentage increase in the cost of rent leads the nation, Myrtle Beach still maintains a lower than national average rent cost for a two-bedroom apartment. Salvino points to the lack of increase in income as a major contributing factor to the issue with the rise in rent.

“It is true to say that it is more expensive, as a share of your income in Myrtle Beach, to afford your rent,” Salvino said. “The income level is where we have the most room to grow. That’s where we’ll solve a lot of problems.”

Salvino also points to education and increasing the value of oneself in a current company role as factors that will improve income and decrease the issue of rising cost of rent.

Check out the Report Here!
Grant Center professor interviewed about international impact of COVID-19

Grant Center assistant professor Sourav Batabyal, Ph.D., was recently interviewed by WPDE’s Donovan Harris about the effect of COVID-19 on the people of India.

The country is going through a difficult period with a prolonged spike in COVID-19 cases. Batabyal was interviewed to give his perspective of the pandemic, as someone who is from India and still has family in the country.

Check out the Article Here!

Around the University: Teal Alley

Recently, students from the Edwards College of Humanities and Fine Arts completed a beautification project by painting a mural in downtown Conway’s shopping district.

The area, dubbed Teal Alley, is a great addition to our community. The alley is filled with Teal pride. The paintings are absolutely magnificent, and the teal turf is a nice touch as well.

Stop by Teal Alley next time you are in Conway. It is located at 1020 Third Ave.

Well done, fellow Chanticleers!
Grant Center to host educational commercial real estate speaker series

The Commercial Real Estate Professional Speaker Series is a virtual opportunity for students and interested parties to learn from industry leaders about what they did to survive the COVID-19 pandemic, and what it means for the future of the real estate market.

The first seminar will be hosted on May 26 at 6 p.m. via Zoom. The speaker will be John Orr of Carolina Retail Experts. Orr will be giving a talk on the topic of *Retail Commercial Real Estate in a Post-COVID World*.

About John Orr

John Orr is the president and broker-in-charge at the Charleston headquarters of Carolina Retail Experts. He has successfully completed over 5 million square feet of retail transactions, including leases, acquisitions, dispositions, and build-to-suit development. He specializes in the creation of value by executing retail commercial real estate strategies for property owners, retailers, and investors throughout the Southeast. Additionally, Orr provides special asset management and disposition for the courts, financial institutions, individual developers, and investors.

During his 30-year real estate career, Orr has managed all aspects and processes of the development cycle, including: site selection, contract and lease negotiation, due diligence, entitlement, design, financing, construction, property and asset management, and disposition.

@JohnOrrCCIM is a pioneer in #CRE. His activity and engagement on various social media platforms have led to national recognition and speaking engagements. Follow Orr for insights and ask any #CRESocial questions you may have.

Orr’s other passion is education. He earned his CCIM designation over 20 years ago and is on a mission to create a smarter commercial real estate community. His South Carolina CCIM chapter service includes a seat on the board of directors, election to the executive offices, and service as chapter president for 2019.
Additionally, Orr serves at the CCIM Institute level in various capacities, including as a member of the strategic planning committee. He was recently elected to a three-year board of directors term.

Follow us on social media for information about the speakers!
Facebook: Grant Center for Real Estate and Economics
Twitter: @GrantCenterCCU
Instagram: @grantcenterccu
Contact Cobi Williams at 843-349-2052 or cswill15@coastal.edu for questions about the series.