February 18th, 2021

Budget & Finance Support promotes training, tools, and communications to take full advantage of the financial Oracle Financials Cloud Award/Project. You are receiving this notice because our records indicate that you are named the PI or Project Manager on an award/project. The notices could include emails from the PI approving of the transfer or hardcopy forms demonstrating that the PI was aware and approved of the transactions, which purpose, documentary evidence could include any offline documentation other academic delegates with knowledge of the transactions. For this purpose, documentary evidence could include any offline documentation other academic delegates with knowledge of the transactions. (an explanation which merely states that the error occurred and its purpose is not sufficient.) Any cost transfers involving Federal funds, any cost transfer that is not electronically approved by the PI should be supported by other documentary evidence that the error occurred and its purpose is not sufficient. Transfers of costs from one project to another or from one competitive segment of a project to another is permitted. The recipient should have systems in place to detect each error within a reasonable time frame, thoroughly investigate the cause of the error, and submit the correction. The certification and approval signatures must include that of the principal investigator, department head, or other academic official. For transfers involving Federal funds, PI's and Project Managers must be informed of financial activity, including cost transfers, on their awards/projects. As part of an enhancement to the report, notifications will be sent daily when a cost transfer is completed.

Common Questions & Answers

Q: Who will receive daily notifications?

A: PI's and Project Managers will receive a daily notification when a cost transfer has been completed on their awards/projects before the 10 pm job runs. It is possible that PIs and/or Project Managers will also receive an email notification for an extended period of time.

Q: Can I request to turn off daily notifications?

A: If you are not a PI or a responsible official of the department or PI's, you will no longer receive a daily notification on the cost transfers on their awards. As part of an enhancement to the report, a cost transfer notification will be sent daily. In order to comply with UC policy requirements for cost transfers, PI's and Project Managers must be informed of financial activity, including cost transfers, on their awards/projects. As part of an enhancement to the report, notifications will be sent daily when a cost transfer is completed.

Q: Can the notifications be routed to Fund Managers?

A: No, it is an audit requirement that the PI's are aware of their cost transfers. It is possible that PI/PMs will not receive an email notification for an extended period of time. It is possible that PIs and/or Project Managers will also receive an email notification for an extended period of time. If such errors occur, untimely discovery of errors could be an indication of poor internal controls.

Contact Us

Have questions about this edition? The best way to contact us is via our Services & Support form to request the appropriate role(s).

For more information on the cost transfer reports watch the webinar. For more information on the cost transfer reports watch the webinar.