Financial Aid Feature of the Week

Many students rely on student loans to assist with the funding of their education. It is important to know that there are different types of loans that are available to students: Subsidized and Unsubsidized loans. Both loan types have an interest rate that is fixed for the lifetime of the loan. The Federal Direct loan program offers two types of loans for students, Subsidized and Unsubsidized. The Subsidized loan is subsidized by the federal government who pays the interest on the loan while the student is in school and during their grace period. This is the better of the two loans. The Subsidized loan would encourage you to decline them in your WINGS student center. While the Unsubsidized loan is not subsidized, it still offers a fixed interest rate that is lower than the private student loan interest rate. The Unsubsidized loan offers larger loan limits, which means you can borrow more and have more flexibility in paying back your loans.

Subsidized vs. Unsubsidized Loans

Students have the option to pay interest as they go, by making payments through their loan servicer’s website. It is highly recommended the student register at their servicer’s website and keep their servicer updated on any address, phone change, or change in employment. The loan servicer will remind you when payments are due and when the loan enters repayment. Both loan types have a six-month grace period resulting in the student entering repayment six months after graduation. If you have borrowed more than you need, you can always contact our financial aid office and return any excess funds and thereby reduce the amount you will owe back.

You will find all UWL Foundation scholarships on the Scholarship database and applying for scholarships that you are uniquely qualified for is the best way to assist with your educational expenses. Order forms can be found on the UWL Foundation’s website, and pick-up your books for the semester. To pick-up your textbooks, you will stop by the Bookstore. Like other students, my college experience has been filled with many ups and downs, but I can say that I’m thankful for the days that I’ll remember forever, weeks that I’ll never forget, and the months that I’ll always recall. To this day, I am still thankful for the days that I’ll remember forever, weeks that I’ll never forget, and the months that I’ll always recall. To this day, I am still thankful for the days that I’ll remember forever, weeks that I’ll never forget, and the months that I’ll always recall.