One way to reinforce the mindsets: Apply it. Our students had the opportunity at last week's Venture Design Challenge semi-finals. Four teams know that they simply did not advance to the finals YET. There's always next year…

And this is especially important for college students. "…in a longitudinal study of college students, those with a fixed mindset leave college with lower GPAs, drop out more often, and are less prepared for the workplace. Those with growth mindsets are more likely to persist and perform well." Stanford psychology professor Carol Dweck's research on mindset has been widely influential.

Growth mindset students are liberated to try new things. And when (IF) they fall flat on their face, they can fall into a growth mindset and learn from their mistakes. They are not afraid of failure; they see it as an opportunity for growth and development. This psychological training is critical to their future success in the workplace.

"When we help our students begin to adopt a growth mindset, they begin to embrace and welcome challenges as indicators of real learning is taking place. When something comes easy to you, you may impress the co-ed next to you, but it’s not really learning. When something comes hard, you work on it again and again until it becomes easy, that you fail, and you’re done, you’re out of the game of life. No way!"

Having a growth mindset, on the other hand, means embracing challenges, struggles and setbacks. Instead of being a threat or a referendum on your ability, students begin to embrace and welcome challenges as indicators of real learning. They are not afraid of failure; they see it as an opportunity for growth and development. This psychological training is critical to their future success in the workplace.

When we are afraid of making mistakes, we assume a defensive posture and risk-taking. Instead, we become more cautious and less likely to try new things. A growth mindset encourages us to be more open to new ideas and perspectives, which is essential for innovation and success.

In the fixed mindset, excessive concern with looking smart keeps people from making bold, visionary moves. When we are afraid of making mistakes, we assume a defensive posture and risk-taking. Instead, we become more cautious and less likely to try new things. A growth mindset encourages us to be more open to new ideas and perspectives, which is essential for innovation and success.

Entrepreneurship and innovation are driven by the ability to embrace failure and learn from it. In a growth mindset, failure is not seen as the end of the road, but rather as a stepping stone to success. This is why many entrepreneurship programs and schools work hard to cultivate a growth mindset in their students. It is essential for success in this field.

The 1871 Membership Community is a place where you can connect with other innovators, entrepreneurs, and thinkers. It is a place where you can learn from each other and push each other to be your best. It is a place where you can work on your growth mindset and develop the skills you need to succeed in the world of entrepreneurship.

"Practicing vulnerability is a sign of strength, and an incredibly powerful leadership tool." -- Sara Blakely, founder SPANX

"Embrace what you don’t know, especially in the beginning, because what you don’t know will always be scarier than what you know. It’s okay to not know everything -- it’s actually a huge benefit because it means you can learn a lot." -- Anjali Sud, CEO of Vimeo

To learn more about the 1871 Membership Community and how you can become a member, visit our website and apply here.