



LAKE FOREST  
COLLEGE

## ENTREPRENEURSHIP AND INNOVATION NEWS



### **Save the Date for the Venture Design Challenge Finals!**

**Date: Monday, April 6th**

**Time: 11:00 am - 12:30 pm**

**Location: McCormick Auditorium**

## Our 2020 Venture Design Challenge finalists are...



### AuxBattle

Music lovers need a unified streaming platform to wager friendly battles with friends and family because everyone has a different taste in music.

*Alex Armas '20 and Lucas Deely '20*





## **The Anti-Prick Project**

Lake Forest College does not have a safe, easily accessible way to dispose of sharps and needles.

*Daiyan Rajamohan '21*



## **Azalea's Animals**

Pre-K to second grade teachers currently lack a tool to teach social and emotional regulation via mindfulness and positive behavior strategies.

*Azalea Hallin-Graber '23*



## ReCampus

College students need a peer-to-peer way to buy and sell goods because financial insecurity and the inability to purchase textbooks and class materials create a severe barrier to academic success.

*Leo Carrico '20, Natalie Kiely '21, Magdiel Miranda-Lopez '20, and Pratheek Mandalapu '22*





**Thermobor**



Skiers and snowboarders need a way to protect their smartphone batteries from shutting down in extreme temperatures.

*Bobby Inman '20 and Bob McKeon '21*



## LFC VENTURE DESIGN CHALLENGE: MEET THE FINALISTS



**THERMOBOR**



**AUXBATTLE**



**ANTI-PRICK**



**AZALEA**



**RECAMPUS**

**Come show your support for the students and watch their pitches as they prepare for the finals!**



**March 20, 11am** @ LifeWorking Coworking - 717 Forest Ave, 2nd floor - Lake Forest

**Join our finalists for a pitching session at  
Lifeworking Coworking in downtown Lake Forest!**

Date: Friday, March 20th

Time: 11:00 am - 12:00 pm

Location: 717 Forest Ave, 2nd Floor

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## **Want to spend your summer in the Silicon Valley working on your venture?**

### **Apply to Y Combinator!**

Y Combinator in the San Francisco Bay Area pioneered the accelerator model. Companies from all across the country join YC for its investor network, community, guidance, and support. Launched in 2005, YC has funded companies such as Stripe, Airbnb, Cruise, Dropbox, and many more.

Now, you can apply to join YC this summer! After you apply, you may be chosen to make your pitch (mid-April). If selected, your company's founding team will spend June – August in the Bay Area!

Click [here to learn more](#).

If you'd like to apply, the program the deadline is Monday, March 16. [Apply here](#).

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## **Looking to work with cutting-edge startups and entrepreneurs in Chicago this summer?**

Get the best internship of the summer working with the vibrant start-up community at 1871!

Event: 1871 Intern Fair 2020

Date: Wednesday, March 11th

Time: 4:00 PM - 7:00 PM

Location: 222 W. Merchandise Mart Plaza Suite 1212, Chicago

At the intern fair, you will learn about opportunities at a variety of 1871 member



companies as well as with 1871's internal team. 1871 is looking for dedicated students like you - eager to learn and collaborate.

**Who can attend?** Undergrad and graduate students with an interest or focus in tech, marketing, sales, computer science, business development, data analytics etc. will make a great addition to one of 1871's member companies or an 1871 internal team. \*\*\*Must be 18+

**Where is it?** 1871 --- 222 W. Merchandise Mart Plaza, Suite 1212. Come check out our amazing office space in the Merchandise Mart where we host 500+ startups dedicated to changing the world through tech and innovation.

**Who can you contact with questions?** The 1871 Membership team, [membership@1871.com](mailto:membership@1871.com)

[RSVP here](#)

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## **What is ENTP's growth mindset curriculum? And how do we put it into practice in our classes and our programming?**

While ENTP is not the only program to teach growth mindset, it is the only program to teach it through an entrepreneurial lens.

Our curriculum is based on the research Stanford psychology Professor Carol Dweck has conducted over five decades, and her seminal book “Mindsets: The New Psychology of Success.” It’s critical to look at the subject of entrepreneurship through a psychological lens. In ENTP, we teach that effort is not shameful, but rather an indication that real learning is taking place. When something comes easy to you, you may impress the co-ed sitting next to you, but you are most definitely not learning.

The fixed mindset is particularly harmful to ENTP students because a fixed mindset holds us back from creativity, and thus, innovation. Our students might not feel they are creative



YET or innovative YET, but they will be! And ENTP faculty will help them unlock their creative potential.

In the fixed mindset, excessive concern with looking smart keeps people from making bold, visionary moves. When we are afraid of making mistakes, we assume a defensive posture that impedes any real learning. When we take the defensive, fearful posture of “Don’t screw up!” we destroy any hope at innovation.

Having a growth mindset, on the other hand, means embracing challenges, struggles and setbacks. In the growth mindset, you come to realize that failure isn’t all or nothing. It’s not that you fail, and you’re done, you’re out of the game of life. No way!

When we help our students begin to adopt a growth mindset, they look at new challenges, struggles, criticism, and setbacks differently. Instead of being a threat or a referendum on their ability, students begin to embrace and welcome challenges as indicators of real growth and development. This psychological training is critical to their future entrepreneurial success.

Growth mindset students are liberated to try new things. And when (IF) they fall flat on their face they know to make a list of three ways they could do better next time. Rinse and repeat and good things start to happen. With the growth mindset, their life becomes a classroom rather than a delicate, fragile ecosystem to protect at all costs.

And this is especially important for college students. “...in a longitudinal study of college students, freshmen were evaluated for fixed mindsets or growth mindsets and then followed across their four years of enrollment. When the students with fixed mindsets encountered academic challenges such as daunting projects or low grades, they gave up, while the students with growth mindsets responded by working harder or trying new strategies. Rather than strengthening their skills and toughening their resolve, four years of college left the students with fixed mindsets feeling less confident. The feelings they most associated with school were distress, shame, and upset. Those with growth mindsets performed better in school overall and, at graduation time, they reported feeling confident, determined, enthusiastic, inspired, and strong.” (Source: Jay, Meg. The Defining

Decade: Why Your Twenties Matter and How to Make the Most of Them Now. New York: Hachette Book Group, 2012).

One way to reinforce the mindsets: Apply it. Our students had the opportunity at last week's Venture Design Challenge semi-finals. Four teams know that they simply did not advance to the finals YET. There's always next year...

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## **Wishing all our students a happy, healthy, and relaxing Spring Break!**



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“Embrace what you don’t know, especially in the beginning, because what you don’t know can become your greatest asset. It ensures that you will absolutely be doing things different from everybody else.”

– Sara Blakely, founder SPANX

“Practicing vulnerability is a sign of strength, and an incredibly powerful leadership tool.”

– Anjali Sud, CEO of Vimeo



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