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September 28, 2021 | 39th Edition

Announcements

Oracle Procurement Card Cycle Limit

Oracle has updated the cycle limit for Procurement Cards. Cycle limits are as follows:

- Effective September 15, 2021:
  - Cardholders with limits lowered to $1 due to noncompliance of submitting expenses more than 15 days after the expense occurred.
  - Cardholders with limits lowered to $1 due to noncompliance of submitting expenses exceeding $20,000 in a single cycle.

- Effective October 1, 2021:
  - Procurement Cards previously approved to have a permanent cycle limit of $10,000 will now have a new limit of $20,000.
  - Non-PO payments will require prior approval from the Financial Unit Approver.

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