February 23rd, 2021 - 8th Edition

Budget & Finance Weekly Digest

This week’s digest includes updates on Cost Sharing, Oracle Procurement, Financials Cloud, and Concur Training FAQs. Let’s dive into the details:

**Cost Sharing Overview**

Cost Sharing is UC San Diego resources provided directly in support of a project, and we encourage you to refer to our Cost Sharing FAQs page for answers to the most frequently asked questions.

**Oracle Procurement**

The correct deliver-to location to use in Oracle Procurement is the one which will support the University’s policy and procedures for receiving. Trade Street, our central receiving location, is where we recommend delivering packages. This ensures your packages are handled efficiently and are on their way to the appropriate department.

**Financials Cloud**

For larger reports, use the built-in scheduling feature. Oracle Financials Cloud delivers a full suite of budget and financial management reports through the Budget and Financial Management Reports Panorama, which supports the post-audit process. The PANORAMA delivers a full suite of budget and financial management reports. Access the reports.ucsd.edu page to start exploring the options.

**Concur Training FAQs**

Do you have trouble keeping track of Oracle Procurement training events? Don’t worry, we’ve got you covered. Register via the UC Learning Center and join the Travel team as they go over Concur Travel & Expense Live Training Courses. Please note that you can also search “Concur” in the UC Learning Center to browse through instructor-led Concur courses available for the quarter. For larger reports, use the built-in scheduling feature.

**Oracle Financials Cloud and Concur Travel & Expense**

We have implemented a new Wire Request form (non-travel related) and have upgraded the request form from PDF to an electronic, online form. The new form offers full access to all upcoming wire requests and supports our financial policies and procedures. As a result, we recommend using the new form for all wire requests.

**Issues with NIH Awards January 2021**

On the flip side, we encountered an issue with tax not accurately reflecting the applicable POETAF values. The error was caused by a configuration error where use tax did not accurately reflect the applicable POETAF values.

**Oracle Financials Cloud**

The issue escalated to Oracle for resolution, and as a result, the production environment will be down for scheduled maintenance on 2/23. The Oracle Financials Cloud will experience some downtime, and the performance progress report (RPPR) with unobligated balance > 25% of the award will not be generated.

**Blink Page**

Blink is a valuable tool for users, and we encourage you to explore its features. If you have any questions or feedback, please reach out to Blink page for a walkthrough of our training opportunities and resources.

**New Budget & Finance User Group (BFG)**

The BFG is a newly formed group of representatives from the university, with the goal of gathering input, helping establish best practices, and monitoring the user community. The group is led by BFG Chair, Irene Xavier, and also includes Ross and Lori Donaldson. The BFG aims to enhance turnaround time by inputting Financial Unit approver name directly into the request. The completed request will be routed to the Financial Unit approvers Services & Support approvals queue to be approved or rejected.

We hope this week’s digest has provided you with valuable insights and updates. Keep checking back for more updates and remember to stay tuned for future weekly digests!