STETSON UNIVERSITY



Summer Loan Information

- Students are awarded an annual limit on federal loans based on their FAFSA and academic year.
- Click <u>here</u> to see your annual limit based on academic year.
- If you have divided your loan limit between the fall and spring semesters, there may be no federal subsidized or unsubsidized loans available to you over the summer.
- If you have exhausted your annual limit in federal loans and seek more aid over the summer, you may either apply for private loans or, if you are a dependent student, have your parent apply for the Federal Direct PLUS loan.
- 6 or more credits are required to receive loans.

"Year-Round" Pell Grant Information

- Under certain circumstance, you may be eligible for up to 150% of your scheduled Pell Grant award for the award year. This may allow you to receive additional funds for the summer term.
- The amount you are awarded is based on your estimated family contribution (EFC), cost of attendance, full-time or part-time enrollment status (half-time enrollment is required), and your plans to attend the entire academic year or less.

Bright Futures Awards

• Bright Futures scholarships may be awarded over the summer if the student is enrolled in at least 6 credit hours and has credits of eligibility remaining.

CONGRATULATIONS UPCOMING GRADUATES

Loan Repayment Information

- 1. Complete student loan exit counseling.
- 2. Select a repayment plan.
- 3. Begin loan repayment 6 months after graduation.

Visit <u>studentaid.gov</u> for more information about your loan repayment plan or for servicer information.

What is Forbearance?

When the student loan pause ends and you are required to begin payments again, if you are in a short-term financial bind, you may qualify for a deferment or a forbearance, where you can temporarily suspend your loan payments and avoid default.

Contact your loan servicer to see if you are eligible for a deferment or forbearance.

For more information about forbearance or your loan servicer, visit studentaid.gov.

Reminder...



As easy as....

TAX FORMS: FOR THE 2023-2024 SCHOOL YEAR, USE YOUR 2021 TAX RETURN

- A. **Dependent students:** you will need tax return information from both yourself and your parents
- B. **Independent students:** you will need tax return information from both yourself (and spouse if applicable)

W-2: ANY RECORD OF MONEY YOU HAVE EARNED

- A. **Dependent students:** you will need tax return information from both yourself and your parents
- B. **Independent students:** you will need tax return information from both yourself (and spouse if applicable)

BANK STATEMENTS: ANY RECORDS OF INVESTMENTS

- A. **Dependent students:** you will need tax return information from both yourself and your parents
- B. **Independent students:** you will need tax return information from both yourself (and spouse if applicable)

Stetson School Code: 001531

When filling out the application, it is best to do it in one sitting. If you need to save your work and come back later, your application will be held for 45 days from when you started.



Q: How can I get a copy of my 1098-T?

A: There a 3 ways you can receive a copy of your 1098-T form:

- a. Login into your My Stetson. Click on "Student Dashboard." Click on "Student Account." Click on "Tax Notification (1098-T)."
- b. Request a copy by sending an email. Send email to 1098T@stetson.edu. Please include your Name, Stetson ID #, and your current mailing address on where to mail the 1098-T form. If address currently on 1098-T form does not match current mailing address in email then Stetson will change your address to the address in the email.
- c. Call (386) 822-7248 and leave a message. Please include your Name, Stetson ID #, and your current mailing address on where to mail the 1098-T form. If the address on your 1098-T form does not match the mailing address supplied in your voice mail, then see Method Two Request a Copy via Email above to request your copy.

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