March 23rd, 2021 - 12th Edition
Budget & Finance Weekly Digest

We now have a feature that allows you to quickly search for POETAF or COA information. The total breakdown of the allocations can be found here alongside the COA/POETAF information.

Tips & Tricks

Approvers are also able to enjoy this functionality. Open the desired Expense Report, then Details - Viewing Allocations. The chart elements will display alongside the amount that will be charged to the chart string. If you find yourself distributing expenses across multiple chart strings, select Details - Allocations - Add Subtotal, then a subtotal will display. Click here to view all.

Concur Travel & Expense

Please note that you can also search “Concur” in the UC Learning Center to find more tips and travel policy guidance. The next Travel Training day is Thursday, March 25, 2021 @ 9:00am - 10:30am. If you were unable to join us, you can still access the recording here.

Planning to Travel? Jet Over to the UC Learning Center!

Join the IPPS Team for the next session of Hot Topics! This session will focus on both travel and non-travel-related wire payments. Our instructors will review past, present, and future wire payment trends and best practices, provide a live demonstration, and host a Q&A session.

Hot Topics: Wire Payments

Participants will learn about Project Portfolio Management -- Understanding the PPM subledger and best practices, provide a live demonstration, and host a Q&A session.

Fund Management: PPM Subledger

During the event we mentioned a survey we will be conducting in March/April, and unfortunately, not everyone was able to join us yesterday, so we have extended the survey to today as well. If you missed out on yesterday's survey, please take a few minutes to complete it here.

Thank you for attending the Financial Information System Implementation – Project PPM Budget demo, watch for an example.

We will continue to evaluate invoice tolerance settings to ensure we are releasing invoices that are paid. Based on our research, we do not think we released invoices where the billed amount was the same as the invoiced amount. Instead, the overpayment, please submit a request to Services & Support.

Based on our research, we do not think we released invoices where the billed amount was the same as the invoiced amount. Instead, invoices were held. We were able to release over 97% of the invoices that were on hold due to invoice tolerance settings comparing line-item details. In most cases, invoices in this status were on hold because the invoice line items were simply in a different order than how they were listed on the purchase order even though the invoice total had not changed.

Adjustments to Payables Invoice Tolerance Settings

We initially requested that users that want to use PPM budgets for general projects use the Project PPM Budget demo, watch for an example.

We continue to improve the UCSD Financials Cloud system, as part of the Oracle Financials Cloud Release 21A (quarterly system update). The next system update will begin on Wednesday, March 31, 2021, and will be completed by Friday, April 2, 2021.

Oracle Release 21A - Campus Notification

For team building, celebration, or recognition events.

Contact us

Invoices & Payables - Adjustments to Payables Invoice Tolerance Settings

Please note that Project Managers will receive an automated email whenever there is an invoice status change. If you receive one of these emails and believe it is a mistake, please contact us.

If you have any questions, recommendations, or feedback on any Financial Information System matters to you.

The announcements section of the Weekly Digest will contain important updates related to Financials Cloud and Concur Travel & Expense, are delivered to your inbox. Our About the Weekly Digest:

Emails include a link to unsubscribe to our email list.

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Announcements

Gracie Cloud - HCM

Adjustments to Payables Invoice Tolerance Settings

We have been working on a new feature for the UC Financials Cloud system that will allow users to change invoice tolerance settings. As part of the Oracle Financials Cloud Release 21A (quarterly system update) this feature will be available to all users who have been trained on budgeting and have the necessary permissions.

We strongly encourage departments to send something out to their faculty directly. Support teams will also be sending out a notice to all Project Managers about this change, and we encourage you to communicate with your Faculty & Staff.

Before making any budget adjustments!

Click here for a sample notice to share with your Faculty & Project Managers with UC San Diego. You can start seeing these changes for Concur documents approved as of March 18.

Last month, we launched the new Concur Invoice Number and Lines Rating feature, which allows users to change the invoice match rules for better reporting and search parameters in Oracle. When suppliers are added into Oracle Procurement to receive Purchase Orders, they will now be sent an email with information on how best to do this.

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