Cypress College

Financial Aid

# Fall 2021: American Rescue Plan (ARP)
# Higher Education Emergency Relief Fund (HEERF III)

Dear Charger,

We have great news! You have been awarded a Higher Education Emergency Relief Fund (HEERF) III grant from the American Rescue Plan (ARP) for emergency financial assistance as a response to COVID-19. **This is a one-time grant that does not need to be repaid and will not affect your future financial aid.**

**Your award has been automatically accepted for you and your funds will be disbursed to your BankMobile preference within 10-14 days from receiving this email.**

Your award amount will be based on your Expected Family Contribution (EFC) from your Financial Aid Application (FAFSA/CADAA).

- Students with EFC of 5,846 or less will receive $2,000 for fall 2021.
- Students with EFC of 5,847 to 10,000 will receive $1,000 for fall 2021.

You will receive an updated award letter within 24 hours, where you can review your EFC and your HEERF III award amount.

*For more information regarding HEERF III requirements, please click here.*

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## I don't have a BankMobile profile yet. How do I select my refund preference?

***Please wait 24 hours after receiving this email to set up your BankMobile preference.***

You can now select your refund preference directly through myGateway, no personal code needed!

**To select your refund preference:**

1. Go to **myGateway**.
2. Click on the **Student** link (on the left-hand side).
3. Under the **Student Refund Disbursements Channel,** click the **BankMobile** icon.
4. You will have two refund selection preferences. To avoid any delays in accessing your money, you must select a refund option:
    1. Choose the **Existing Bank Account** option — this allows your funds to be directly deposited into your personal bank account in 1-2 business days; OR
    2. Choose the the **BankMobile Vibe Checking Account** option — this option allows your funds to be deposited the same business day funds are received by BankMobile (a convenient option if you do not already have another bank account).

Once you have selected a refund preference, it will remain active as long as you attend Cypress College. If you ever wish to update/change your preference, you can access and manage your account at RefundSelection.com.

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If you have any additional questions regarding your financial aid, please contact us. We're here to help!

**Email**: financialaid@cypresscollege.edu
**Don't forget to include your student ID number in your message!*

**Live Chat**: Cranium Café (sign in with your myGateway login information)

**Phone**: (714) 484-7114

**In-person**: The Financial Aid Office is now open Monday – Thursday 8 a.m. – 5 p.m. (you can still reach us remotely on Fridays from 8 a.m. - 5 p.m.)

If you require accommodations, please contact our office one business day in advance so that we can make appropriate arrangements to best serve you.

Sincerely,

**Financial Aid Office**
Cypress College

T: (714) 484-7114
financialaid@CypressCollege.edu
CypressCollege.edu/financial-aid

**Cypress College**
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