**Featured Banner Topic:**

**IPPS posting**

- **IPPS Accrual Timeline**
  - Departments should only process local accruals if their invoices are not in Oracle by 7/8/22.
  - As long as the invoice can be found in Oracle, IPPS will process the expense accrual if the invoice has not been posted to the ledger.
  - It is critical for departments to check their invoices after the AP June ledger cutoff date of 7/8/22 to confirm whether a submitted invoice has been recorded in the ledger.
  - However, AP does not pause processing of invoices after 6/24/22 and they will continue to process invoices as they come in.
  - The IPPS AP team guarantees that invoices submitted by 6/24/22 via Payment Compass will be processed in the June period.

**Recommended Department Actions before June 30, 2022**

1. Minimize outstanding transactions within Concur by adding charges to Expense Report(s), coding, and obtaining assigned invoices/transactions as soon as possible; work with the AP team to resolve any invoice hold issues.
2. Minimize outstanding invoices within Oracle by having Requesters and Financial Unit Approvers review/approve assigned invoices/transactions as soon as possible; work with the AP team to resolve any invoice hold issues.
3. Concur cash advances that are assigned to travelers with trips that have not been completed or reconciled should be returned.

**What You Need To Know**

**Upcoming Deadlines**

- **Travel Wire Requests**
  - Last day for departments to provide complete funding information to capital planning
  - Last day to submit non-travel wire requests
  - Last day to submit the following for June posting:
    - Foreign wire payments for June posting
    - STUDENT Billing Statements
  - Last day for departments to post AR charges for June

**IPPS AP Expense Accrual FYE 2022**

- Other Considerations:
  - IPPS received campus feedback to see expense accrual at the project level in order to report their financial statements.
  - Reason for the Change:
    - Last FY postings to the GL did not include project numbers.
    - Change from FYE 2021:
      - IPPS AP Expense Accrual FYE 2022

**Friendly Reminder from IPPS!**

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