Change in Timing of Allocation of Regents Gift Revenue

Beginning today, December 13, 2022, there will be a change in the timing of allocation of Regents gift revenue as gifts are received. Specifically, this will relate to the allocation of money from the Regents to the campus. Currently, gifts made to the campus (Regents gifts) are recorded into the campus ledger weekly. Beginning with these gifts, beginning with December 13, 2022, we will change the month the gift revenue is recorded to the campus ledger to the following month.

For example, if a gift is received on December 31, 2022, this gift would be recorded into the campus ledger in January 2023 (this is the new procedure). It was previously recorded into the campus ledger in December 2022 (this is the old procedure). These gifts will be recorded into the campus ledger once our monthly reporting cycle is complete.

Currently, gifts made to the campus (Regents gifts) are recorded into the campus ledger weekly. Beginning with these gifts, beginning with December 13, 2022, we will change the month the gift revenue is recorded to the campus ledger to the following month.

For example, if a gift is received on December 31, 2022, this gift would be recorded into the campus ledger in January 2023 (this is the new procedure). It was previously recorded into the campus ledger in December 2022 (this is the old procedure). These gifts will be recorded into the campus ledger once our monthly reporting cycle is complete.