

# Montecito Medical Announces West-Coast Office Expansion

## ***Relocation reflects firm's continued growth***

NASHVILLE, TENN., April 26, 2017 -- Montecito Medical Real Estate, a premier owner of medical office buildings throughout the U.S., has expanded into a new, larger space for its financial and operations center in California.

The new office, at 45 E. Rincon Street, Suite 208, in Corona offers 150 percent more square footage and houses eight Montecito Medical employees. The new space allows for room to accommodate additional employees to be added during the third quarter of 2017.

"This move underscores our commitment to supporting the rapid growth Montecito has enjoyed over the last two years," explained CEO Chip Conk. "We recently expanded our Nashville headquarters and recognized the need for significantly more space in our California office, allowing our team to continue to provide important financial and operational reporting and support."

Since early 2015, Montecito Medical has acquired 30 medical office buildings representing more than \$400 million and 1.5 million square feet.

### **About Montecito Medical Real Estate**

*As one of the nation's largest privately held companies specializing in healthcare-related real estate acquisitions and medical development funding, Montecito Medical is a leading resource for both property owners and healthcare providers seeking to monetize or expand their*

*holdings. Montecito has offices in Nashville, Tenn., Austin, Texas, and Orange County, Calif. Since 2005,*

*Montecito has acquired more than \$1.5 billion in medical real estate totaling more than 5 million square feet in 23 states. The company has \$1 billion in capital available to acquire medical real estate and to fund development. Montecito's current portfolio and healthcare system relationships include UCLA, Cleveland Clinic, Johns Hopkins, Holston Medical Group, Carolinas Health System, Bon Secours, Maine General, EmergeOrtho, and State of Franklin Healthcare Associates. For more information, please visit [MontecitoMac.com](http://MontecitoMac.com).*



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